



Ref: SSFL/Stock Exchange/2020-21/222

Date: February 26, 2021

To
BSE Limited,
Department of Corporate Services
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai - 400001
Scrip Code: 542759

To
National Stock Exchange of India Limited,
Listing Department
Exchange Plaza, C-1, Block G
BandraKurla Complex, Bandra (E)
Mumbai - 400051
Symbol: SPANDANA

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Allotment of Non-Convertible Debentures on a private placement basis.

In furtherance to our letter SSFL/Stock Exchange/2020-21/221 dated February 24, 2021, we wish to inform you that pursuant to Regulation 30 of the Listing Regulations, the Management Committee of the Board of Directors of the Company at its meeting held today i.e., February 26, 2021 has approved and allotted 12,000 (Twelve Thousand) Secured, Rated, Listed, Redeemable, Non-convertible Debentures of face value of Rs. 1,00,000/- (Rupees One Lakhs only) each, at par, on a private placement basis to IIFL Income Opportunities Fund - Series 2 (**the "Allottee"**), in demat form, in consideration of an aggregate amount of Rs. 120,00,00,000/- (Rupees One Hundred and Twenty Crores only) issued under the Information Memorandum and Form PAS-4 dated February 25, 2021.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFD /CMD/4/2015 dated September 09, 2015 are as follows:

Instrument Details	12,000 (Twelve Thousand) Secured, Rated, Listed, Redeemable, Non-convertible Debentures
Size of the Issue	Rs. 120,00,00,000/- (Rupees One Hundred and Twenty Crores only)
Whether proposed to be listed? If yes, name of the stock exchange(s)	Yes, National Stock Exchange of India Limited
Tenure of the instrument	Upto 36 Months
Date of allotment	February 26, 2021
Date of maturity	February 26, 2024
Interest rate payment	12.50% per annum payable monthly
Security of Issue	Secured



Special right/interest/privileges attached to the instrument and changes thereof	Not Applicable
Trustee to the Issue	Catalyst Trusteeship Limited

Kindly take the same on your record.

Thank you.

Yours Sincerely,

For Spandana Sphoorty Financial Limited

Ramesh Periasamy

Company Secretary and Compliance Officer