



Ref: SSFL/Stock Exchange/2020-21/229

Date: March 16, 2021

To
BSE Limited,
Department of Corporate Services
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai - 400001
Scrip Code: 542759

To
National Stock Exchange of India Limited,
Listing Department
Exchange Plaza, C-1, Block G
BandraKurla Complex, Bandra (E)
Mumbai - 400051
Symbol: SPANDANA

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) - Allotment of Non-Convertible Debentures on a private placement basis.

In furtherance to our letter SSFL/Stock Exchange/2020-21/225 dated March 05, 2021, we wish to inform you that pursuant to Regulation 30 of the Listing Regulations, the Management Committee of the Board of Directors of the Company at its meeting held today i.e., March 16, 2021 has approved and allotted 5,000 (Five Thousand) Senior, Secured, Rated, Listed, Redeemable, Transferable, Principal Protected, Market-Linked (PP-MLD), Non-Convertible Debentures of face value of ₹1,00,000/- (Rupees One Lakh only) each, at par, on a private placement basis to **Vivriti Capital Private Limited, MAS Financial Services Limited, OFB Tech Private Limited and Mr. Dhruv Kaji**, in demat form, in consideration of an aggregate amount of ₹50,00,00,000/- (Rupees Fifty Crores only) issued through Shelf Disclosure Document dated December 29, 2020 and the Supplemental Disclosure Document dated March 16, 2021.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFD /CMD/4/2015 dated September 09, 2015 are as follows:

Instrument Details	5,000 (Five Thousand) Senior, Secured, Rated, Listed, Redeemable, Transferable, Principal Protected, Market-Linked (PP-MLD), Non-Convertible Debentures
Size of the Issue	₹ 50,00,00,000/- (Rupees Fifty Crores only)
Whether proposed to be listed? If yes, name of the stock exchange(s)	Yes, BSE Limited
Tenure of the instrument	26 months
Date of allotment	March 16, 2021
Date of maturity	May 16, 2023
Interest rate payment	Coupon linked to performance of Reference Index: Government Security: 10 Year G-sec 5.85 GS 2030(ISIN IN0020200294) as per Annexure-A
Security of Issue	Secured
Special right/interest/privileges attached to the instrument and changes thereof	Not Applicable
Trustee to the Issue	Catalyst Trusteeship Limited



Kindly take the same on your record.

Thank you.

Yours Sincerely,

For Spandana Sphoorty Financial Limited

Ramesh Periasamy

Company Secretary and Compliance Officer



Annexure - A

The Coupon payable in relation to the Debentures on the Final Fixing Date in the following manner:

- (a) In the event the Underlying Performance is greater than or equal to 75% of the Initial Fixing Level of Reference Index, the Coupon shall be calculated at 11.25% p.a. (calculated on XIRR basis);
- (b) In the event that the Underlying Performance is less than 75% but equal to or greater than 25% of the Initial Fixing Level of Reference Index, the Coupon shall be calculated at 11.20% p.a. (calculated on XIRR basis);
- (c) In the event that the Underlying Performance is less than 25% of the Initial Fixing Level of Reference Index, no Coupon shall be payable.

For Spandana Sphoorty Financial Limited

Ramesh Periasamy
Company Secretary and Compliance Officer