



Ref: SSFL/Stock Exchange/2020-21/107

Date: December 16, 2020

To
BSE Limited,
Department of Corporate Services
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai - 400001
Scrip Code: 542759

To
National Stock Exchange of India Limited,
Listing Department
Exchange Plaza, C-1, Block G
BandraKurla Complex, Bandra (E)
Mumbai - 400051
Symbol: SPANDANA

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Allotment of Non-Convertible Debentures on a private placement basis.

In furtherance to our letter SSFL/Stock Exchange/2020-21/106 dated December 15, 2020, we wish to inform you that pursuant to Regulation 30 of the Listing Regulations, the Management Committee of the Board of Directors of the Company at its meeting held today i.e., December 16, 2020 has approved and allotted 6360 (Six Thousand Three Hundred and Sixty) 10 Year, Senior, Rated, Secured, Redeemable, Listed, Principle Protected Market Linked (G-Sec), Non-Convertible Debentures ("Tranche 4 Debentures") of face value of Rs.1,00,000/- (Rupees One Lakh only) each, at par, on a private placement basis to Incred Capital Inclusion Advisory Services Private Limited and Incred Financial Services Limited (the "Allottees"), in demat form, in consideration of an aggregate amount of Rs.63,60,00,000/- (Rupees Sixty Three Crores and Sixty Lakhs only) issued under the Shelf Disclosure Document dated October 19, 2020, Supplemental Information Memorandum and Form PAS-4 dated December 16, 2020.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFD /CMD/4/2015 dated September 09, 2015 are as follows:

Instrument Details	10 Year, Senior, Rated, Secured, Redeemable, Listed, Principle Protected Market Linked(G-Sec), Non-Convertible Debentures-Tranche 4
Size of the Issue	Rs.63,60,00,000/- (Rupees Sixty Three Crores and Sixty Lakhs only)
Whether proposed to be listed? If yes, name of the stock exchange(s)	Yes, BSE Limited ("BSE")
Tenure of the instrument	24 months
Date of allotment	December 16, 2020
Date of maturity	December 16, 2022
Interest rate payment	Coupon linked to performance of Reference Index (Variable) of 10 year Government security price (Issue date May 11, 2020) Bloomberg ID: BJ2946074, Pricing source - Reserve Bank of India) as attached in Annexure A



Security of Issue	Secured
Special right/interest/privileges attached to the instrument and changes thereof	Not Applicable
Trustee to the Issue	Catalyst Trusteeship Limited

Kindly take the same on your record.

Thank you.

Yours Sincerely,

For SpandanaSphoorty Financial Limited

Ramesh Periasamy

Company Secretary and Compliance Officer



Annexure A

The Coupon payable in relation to the Tranche 4 Debentures shall be determined on the Final Observation Date i.e. December 16, 2022 in the following manner:

If IGB 5.79 05/11/30 Corp Price is equal to or greater than 75% of *Digital Level the Coupon rate shall be at 11.50% p.a. (Maximum)

OR

If IGB 5.79 05/11/30 Corp Price is less than 75% but equal to or greater than 25% of *Digital Level the Coupon rate shall be at 11.45% p.a. (Minimum)

OR

If IGB 5.79 05/11/30 Corp Price is less than 25% of *Digital Level then no Coupon shall be payable.

For SpandanaSphoorty Financial Limited

Ramesh Periasamy
Company Secretary and Compliance Officer