



Ref: SSFL/Stock Exchange/2020-21/102

Date: November 26, 2020

To  
BSE Limited,  
Department of Corporate Services  
P. J. Towers, 25<sup>th</sup> Floor,  
Dalal Street,  
Mumbai - 400001

To  
National Stock Exchange of India Limited,  
Listing Department  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400051

Scrip Code: 542759

Symbol: SPANDANA

Dear Sir/Madam,

**Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2020**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure on Related Party Transactions on a consolidated basis for the half year ended September 30, 2020, in the format specified in the applicable Accounting Standards.

The information contained in this letter will also be available on the website of the Company at [www.spandanaindia.com](http://www.spandanaindia.com).

Kindly take the above on record.

Thank you.

Yours sincerely,

**For Spandana Sphoorty Financial Limited**

**Ramesh Periasamy**  
Company Secretary and Compliance Officer

*Encl. As above*

**SPANDANA SPOHOORTY FINANCIAL LIMITED**

(CIN: L65929TG2003PLC040648)

Regd. Office: Plot No:- 31 & 32, Ramky Selenium Towers, Tower A, Ground Floor,

Financial Dist, Nanakramguda, Hyderabad, Telangana - 500032.

Phone No. : 040-4812 6666, Website: www.spandanaindia.com

Disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2020

(Rupees in millions unless otherwise stated)

**Disclosure of Related Parties in accordance with IND AS 24**

**I. Holding Company**

Kangchenjunga Limited (upto.August 14, 2019)

**II. Subsidiary Company**

- a) Caspian Financial Services Limited (w.e.f October 13, 2017)  
b) Criss Financila Holdings Limited (w.e.f December 27 , 2018)

**III. Entities in which Key Management Personnel and their relatives have significant influence.**

- a) Spandana Rural and Urban Development Organization  
b) Abhiram Marketing Services Limited  
c) Spandana Employee Welfare Trust.

**IV. Key Management Personnel**

- a) Mrs. Padmaja Gangireddy - Managing Director  
b) Mr. Satish Kottakota – Chief Financial Officer (Appointed w.e.f June 01, 2020)  
c) Mr. Ramesh Periasamy – Company Secretary (Appointed w.e.f August 29, 2020)  
d) Mr. Abdul Feroz Khan – Chief Strategy Officer  
e) Mr. Bharat Shah (Independent Director)  
f) Mr. Deepak Vaidya (Independent Director)  
g) Mr. Jagdish Capoor (Independent Director)  
h) Ms. Abanti Mitra (Independent Director)  
i) Mr. Sunish Sharma (Nominee Director)  
j) Mr.Kartikya Dhruv Kaji (Nominee Director)  
k) Mr. Darius Dinshaw Pandole (Nominee Director) (Resigned w.e.f. September 21, 2020)  
l) Mr. Amit Sobti (Nominee Director)  
m) Mr. Ramachandra Kasargod Kamath (Nominee Director)  
n) Mr. Sudhesh Chandrashekar-Chief Financial Officer (Resigned w.e.f.June 05, 2020)  
o) Mr.Rakesh Jhinjharja-Company Secretary (Resigned w.e.f.June 05, 2020)

**IV. Relative of Key Management Personnel**

- a) Mr. Revan Saahith  
b) Mr. Vijaya Sivarami Reddy Vendidandi  
c) Mrs. Hina Ansari

**V. Related parties in accordance with RBI Master directions**

- a) Spandana Mutual Benefit Trust  
b) Spandana Sphoorty Chit Funds Private Limited

**Related party transactions during the half year:**

S. No	Related Party	Nature of Transactions	Transactions during		(Payable)/Receivable	
			Half year ended September 30, 2020	Half year ended September 30, 2019	30-Sep-20	30-Sep-19
1	Spandana Rural and Urban Development Organization	Rent expense	5.05	5.03	(2.81)	(5.03)
		Rent deposit	-	-	3.09	3.09
		Expense reimbursement	0.09	0.07	(0.05)	0.01
		Short Term Borrowing Repaid	-	116.50	-	-
		Interest Expense	1.61	1.48	-	(1.48)
2	Abhiram Marketing Services Limited	Commission income	1.56	107.94	1.56	81.66
		Interest on Advance	95.27	35.08	10.71	6.42
		Expenses reimbursement	2.01	20.00	2.28	18.84
		Inter-corporate advances (net)	130.00	183.35	856.85	578.35
		Purchase of fixed assets & goods	7.44	21.17	(4.20)	(1.37)
		Others	0.37	33.37	(1.56)	(2.57)
3	Mr. Bharat Shah	Sitting fee	1.09	1.00	(0.54)	(0.55)
4	Mr. Deepak Vaidya	Sitting fee	1.09	1.00	(0.54)	(0.55)
5	Mr. Jagdish Capoor	Sitting fee	1.09	1.00	(0.54)	(0.55)
6	Mr. K. R. Kamath	Sitting fee	1.09	1.00	(0.54)	(0.55)
7	Ms. Abanti Mitra	Sitting fee	1.09	0.50	(0.54)	(0.27)
8	Mr. Abdul Feroz Khan	Remuneration#	3.58	3.35	(2.52)	(1.42)
9	Mrs. Padmaja Gangireddy	Remuneration#	26.88	26.88	(38.87)	(14.51)
		Rent expense	0.37	0.36	-	-
10	Mr. Revan Saahith	Remuneration#	1.40	1.03	(0.62)	(0.34)
11	Satish Kottakota	Remuneration#	4.80	-	(2.36)	-
12	Ramesh Periasamy	Remuneration#	0.41	-	(0.31)	-
13	Mr.Rakesh Jhinjharja	Remuneration#	0.40	1.00	-	(0.16)
14	Sudhesh Chandrasekar	Remuneration#	1.53	3.48	-	(1.41)
		Interest Expense	-	-	-	-
15	Spandana Employee Welfare Trust	Unsecured Loan	-	45.50	-	-
		Interest Expense	-	0.58	-	-
16	Spandana Mutual Benefit Trust	Unsecured Loan	-	2.30	-	-
		Interest Expense	-	0.03	-	-

#As the provision for gratuity is made for the Company as a whole, the amount pertaining to the Key Management Personnel is not specifically identified and hence is not included above.

Transactions during the year are shown net of service tax/GST and inclusive of TDS.