

## Spandana Sphoorty Financial Ltd.

### PRESS RELEASE

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KURNOOL, NOVEMBER 12

Spandana Sphoorty Financial Limited, a microfinance company headquartered in Hyderabad, sent employees to Kurnool on Wednesday to provide a helping hand to children affected by the recent floods. Spandana representatives arrived early Wednesday morning with a lorry loaded with 50,000 school long note books for the children of Kurnool who attend government schools.

Spandana spent the day distributing the note books directly to the children, who were very grateful for the needed supplies. Teachers brought the excited children out of their classrooms in groups to receive the note books, and the distribution was completed in an orderly and efficient manner.

Note books were distributed to over 5,000 children in 20 Kurnool urban and rural area government schools. English medium, Telugu medium and Urdu medium school children, from first class to tenth class, all received several note books.

Teachers expressed their thanks to Spandana for this targeted and thoughtful generosity: most of the school children were in need of supplies after their schools were flooded with water levels as high as the first floor ceilings for several days. Some schools were closed for 15 days after the floods; many are still missing students whose families fled Kurnool in search of shelter and work.

Spandana's Wednesday distribution was the second effort of the company to help those affected by the floods in Andhra Pradesh. Two weeks ago, the company donated Rs. 2.5 crore of rice and red gram daal to families in Kurnool area.

Spandana Sphoorty Financial Limited has operated its microfinance program in Kurnool for over 5 years. It offers loans to groups and individuals, and its mission is to provide financial services to under-served populations.