

**FORM NO. MGT 9****EXTRACT OF ANNUAL RETURN**

as on financial year ended on March 31, 2020

[Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company  
(Management & Administration) Rules, 2014.]

**I. REGISTRATION & OTHER DETAILS:**

1	CIN	L65929TG2003PLC040648
2	Registration Date	10/03/2003
3	Name of the Company	Spandana Sphoorty Financial Limited
4	Category/Sub-category of the Company	Non-Banking Financial Company Microfinance Institution (NBFC-MFI)
5	Address of the Registered office & contact details	Plot No. 31 & 32, Ramky Selenium Towers, Tower A, Ground Floor Financial District, Nanakramguda, Hyderabad – 500 032 (TS) Ph: +91 40 4812 6666   Fax: +91 40 4438 6640 contact@spandanaindia.com www.spandanaindia.com
6	Whether listed company	Yes
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	KFin Technologies Private Limited Karvy Selenium, Tower- B, Plot No 31 & 32., Financial district, Nanakramguda, Serilingampally Mandal, Hyderabad, 500032, India. Tel: +91 04 67161500 Toll Free No: 18003454001 Email Id : einward.ris@kfintech.com

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Microfinance Services	64990 Other financial service activities	100

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	Caspian Financial Services Limited	U65999TG2017PLC120042	Subsidiary	100%	2(87)
2	Criss Financial Holdings Limited	U65993TG1992PLC014687	Subsidiary	97.54%	2(87)

#### IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

##### (i) Category-wise Share Holding

Category Code	Category of Shareholder	No. of Shares Held at the Beginning of the year 01/04/2019				No. of Shares Held at the End of the year 31/03/2020				% Change During the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)	(X)	(XI)
<b>(A)</b>	<b>Promoter And Promoter Group</b>									
(1)	Indian									
(a)	Individual /HUF	13161550	0	13161550	22.07	10945927	0	10945927	17.02	-5.05
(b)	Central Government/ State Government(s)	0	0	0	0.00	0	0	0	0.00	0.00
(c)	Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
(d)	Financial Institutions / Banks	0	0	0	0.00	0	0	0	0.00	0.00
(e)	Others	0	0	0	0.00	0	0	0	0.00	0.00
	<b>Sub-Total A(1) :</b>	<b>13161550</b>	<b>0</b>	<b>13161550</b>	<b>22.07</b>	<b>10945927</b>	<b>0</b>	<b>10945927</b>	<b>17.02</b>	<b>-5.05</b>
(2)	Foreign									
(a)	Individuals (NRIs/Foreign Individuals)	0	0	0	0.00	0	0	0	0.00	0.00
(b)	Bodies Corporate	35270269	0	35270269	59.14	29303172	0	29303172	45.56	-13.58
(c)	Institutions	0	0	0	0.00	0	0	0	0.00	0.00
(d)	Qualified Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
(e)	Others	0	0	0	0.00	0	0	0	0.00	0.00
	<b>Sub-Total A(2) :</b>	<b>35270269</b>	<b>0</b>	<b>35270269</b>	<b>59.14</b>	<b>29303172</b>	<b>0</b>	<b>29303172</b>	<b>45.56</b>	<b>-13.58</b>
	<b>Total A=A(1)+A(2)</b>	<b>48431819</b>	<b>0</b>	<b>48431819</b>	<b>81.22</b>	<b>40249099</b>	<b>0</b>	<b>40249099</b>	<b>62.58</b>	<b>-18.63</b>
<b>(B)</b>	<b>Public Shareholding</b>									
(1)	Institutions									
(a)	Mutual Funds /UTI	3711777	0	3711777	6.22	2731604	0	2731604	4.25	-1.98
(b)	Financial Institutions / Banks	45500	4500	50000	0.08	303190	0	303190	0.47	0.39
(c)	Central Government / State Government(s)	0	0	0	0.00	0	0	0	0.00	0.00
(d)	Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
(e)	Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
(f)	Foreign Institutional Investors	0	0	0	0.00	7470302	0	7470302	11.62	11.62
(g)	Foreign Venture Capital Investors	0	0	0	0.00	0	0	0	0.00	0.00
(h)	Qualified Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
(i)	Others	0	0	0	0.00	4260599	0	4260599	6.62	6.62
	<b>Sub-Total B(1) :</b>	<b>3757277</b>	<b>4500</b>	<b>3761777</b>	<b>6.31</b>	<b>14765695</b>	<b>0</b>	<b>14765695</b>	<b>22.96</b>	<b>16.65</b>
(2)	Non-Institutions									
(a)	Bodies Corporate	5542457	0	5542457	9.29	1841599	0	1841599	2.86	-6.43
(b)	Individuals									
	(i) Individuals holding nominal share capital upto ₹2 lakh	23180	0	23180	0.04	641748	0	715596	1.11	0.96
	(ii) Individuals holding nominal share capital in excess of ₹2 lakh	72402	0	72402	0.12	479213	0	405365	0.63	0.62
(c)	Others									
	Foreign Bodies Corporate	61,48,841	0	61,48,841	10.31	51,08,568	0	51,08,568	7.94	-2.37
	Clearing Members	0	0	0	0.00	71341	0	71341	0.11	0.11
	Non Resident Indians	0	11634	11634	0.02	56606	0	56606	0.09	0.07
	NRI Non-Repatriation	0	0	0	0.00	23276	0	23276	0.04	0.04
	Trusts	274143	0	274143	0.46	1078338	0	1078338	1.68	1.22
	<b>Sub-Total B(2) :</b>	<b>7428453</b>	<b>11634</b>	<b>7440087</b>	<b>12.48</b>	<b>9300689</b>	<b>0</b>	<b>9300689</b>	<b>14.46</b>	<b>1.98</b>
	<b>Total B=B(1)+B(2) :</b>	<b>11185730</b>	<b>16134</b>	<b>11201864</b>	<b>18.78</b>	<b>24066384</b>	<b>0</b>	<b>24066384</b>	<b>37.42</b>	<b>18.63</b>
	<b>Total (A+B) :</b>	<b>59617549</b>	<b>16134</b>	<b>59633683</b>	<b>100.00</b>	<b>64315483</b>	<b>0</b>	<b>64315483</b>	<b>100.00</b>	<b>0.00</b>

Category Code	Category of Shareholder	No. of Shares Held at the Beginning of the year 01/04/2019				No. of Shares Held at the End of the year 31/03/2020				% Change During the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)	(X)	(XI)
(C)	Shares held by custodians, against which Depository Receipts have been issued									
(1)	Promoter and Promoter Group									
(2)	Public	0	0	0	0.00	0	0	0	0.00	0.00
	<b>GRAND TOTAL (A+B+C) :</b>	<b>59617549</b>	<b>16134</b>	<b>59633683</b>	<b>100.00</b>	<b>64315483</b>	<b>0</b>	<b>64315483</b>	<b>100.00</b>	

(ii) Shareholding of Promoter and Promoter Group

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% CHANGE DURING THE YEAR
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Mrs. Padmaja Gangireddy	11,670,067	19.57%	0.00%	10,250,953	15.94%	0.00%	12.16%
2	Mr. Vijaya Siva Rami Reddy Vendidandi	1,491,483	2.50%	0.00%	694,974	1.08%	0.00%	53.40%
3	Kangchenjunga Limited	35,270,269	59.14%	0.00%	29,303,172	45.56%	0.00%	16.92%
	<b>TOTAL</b>	<b>48,431,819</b>	<b>81.21%</b>	<b>0.00%</b>	<b>40,249,099</b>	<b>62.58%</b>	<b>0.00%</b>	<b>16.90%</b>

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year
				No. of shares	% of total shares	
1	Mrs. Padmaja Gangireddy					
	At the beginning of the year			11,670,067	19.57%	
	Changes during the year	8/14/2019	Transfer	(1,423,114)	2.39%	
		11/8/2019	Purchase	4,000	0.01%	
	At the end of the year			10,250,953	15.94%	10,250,953
2	Mr. Vijaya Siva Rami Reddy Vendidandi					
	At the beginning of the year			1,491,483	0.00%	
		8/14/2019	Transfer	(796,509)	0.00%	
	At the end of the year			694,974	0.00%	694,974
3	Kangchenjunga Limited					
	At the beginning of the year			35,270,269	59.14%	
		8/14/2019	Transfer	(5,967,097)	10.01%	
	At the end of the year			29,303,172	45.56%	29,303,172

**(iv) Shareholding Pattern of top ten Shareholders**

(Other than Directors, Promoters and Holders of GDRs and ADRs):

Sn	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year
				No. of shares	% of total shares	No. of shares
1	Valiant Mauritius Partners FDI Ltd					
	At the beginning of the year			4,632,570	7.77%	
	Changes during the year	8/14/2019	Transfer	(783,747)	6.45%	
	At the end of the year			3,848,823	5.98%	3,848,823
2	ICICI Prudential Life Insurance Company Limited					
	At the beginning of the year			-	0.00%	
	Changes during the year	8/14/2019	Allotment	3,054,560	4.76%	
	At the end of the year			3,054,560	4.75%	3,054,560
3	JM Financial India Trust II - JM Financial India Fund II					
	At the beginning of the year			2,944,962	4.94%	
	Changes during the year	5/17/2019	Transfer	222,419	5.31%	
		6/28/2019	Transfer	145,933	5.56%	
		11/15/2019	Transfer	(28,740)	5.12%	
		11/22/2019	Transfer	(68,460)	5.01%	
		11/29/2019	Transfer	(3,801)	5.01%	
		2/7/2020	Transfer	(1,600,000)	2.51%	
	At the end of the year			1,612,313	2.51%	1,612,313
4	Bajaj Allianz Life Insurance Company Limited					
	At the beginning of the year			-	0.00%	
	Changes during the year	8/14/2019	Transfer	969,629	1.51%	
		1/3/2020	Transfer	535	1.51%	
		1/10/2020	Transfer	27,232	1.55%	
		2/14/2020	Transfer	100,000	1.71%	
	At the end of the year			1,097,396	1.71%	1,097,396
5	JM Financial Products Limited					
	At the beginning of the year			909,887	1.53%	
	Changes during the year	5/17/2019	Transfer	(222,419)	1.15%	
		6/28/2019	Transfer	(145,933)	0.91%	
	At the end of the year			541,535	0.84%	541,535
6	Rochdale Emerging Markets (Mauritius)					
	At the beginning of the year			-	0.00%	
	Changes during the year	2/21/2020	Transfer	51,600	0.08%	
		2/28/2020	Transfer	182,875	0.36%	
		3/6/2020	Transfer	124,180	0.56%	
		3/13/2020	Transfer	115,026	0.74%	
		3/20/2020	Transfer	92,231	0.88%	
		3/27/2020	Transfer	64,000	0.98%	
		3/31/2020	Transfer	250,000	1.37%	
	At the end of the year			879,912	1.37%	879,912
7	Edelweiss Alternative Investment Opportunities Trust-Edelweiss Crossover Opportunities Fund					
	At the beginning of the year			-	0.00%	

Sn	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year
				No. of shares	% of total shares	No. of shares
	Changes during the year	8/14/2019	Transfer	537,387	0.84%	
		9/13/2019	Transfer	182,103	1.12%	
		9/20/2019	Transfer	15,789	1.15%	
		9/27/2019	Transfer	21,107	1.18%	
		2/21/2020	Transfer	9,800	1.19%	
		2/28/2020	Transfer	9,023	1.21%	
		3/6/2020	Transfer	7,867	1.22%	
		3/13/2020	Transfer	12,369	1.24%	
		3/20/2020	Transfer	8,700	1.25%	
	At the end of the year			804,145	1.25%	804,145
8	Goldman Sachs India Limited					
	At the beginning of the year			-	0.00%	
	Changes during the year	8/14/2019	Transfer	879,274	1.37%	
		8/23/2019	Transfer	225,560	1.72%	
		11/29/2019	Transfer	(33,477)	1.67%	
		12/13/2019	Transfer	(7,905)	1.66%	
		2/7/2020	Transfer	(95,671)	1.51%	
		2/28/2020	Transfer	(99,709)	1.35%	
		3/6/2020	Transfer	(23,816)	1.31%	
		3/13/2020	Transfer	(23,229)	1.28%	
		3/20/2020	Transfer	(26,657)	1.24%	
	At the end of the year			794,370	1.24%	794,370
9	Valiant Mauritius Partners Offshore Limited					
	At the beginning of the year			-	0.00%	
	Changes during the year	8/14/2019	Allotment	538,016	0.84%	
		3/27/2020	Transfer	73,445	0.95%	
		3/31/2020	Transfer	174,488	1.22%	
	At the end of the year			785,949	1.22%	785,949
10	Helion Venture Partners II, LLC					
	At the beginning of the year			785,135	1.32%	
	Changes during the year	3/27/2020	Transfer	(132,831)	1.09%	
	At the end of the year			652,304	1.01%	652,304

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Mrs. Padmaja Gangireddy						
	At the beginning of the year			11,670,067	19.57%	11,670,067	19.57%
	Changes during the year	8/14/2019	Transfer	(1,423,114)	2.39%	10,246,953	
		11/8/2019	Purchase	4,000	0.01%	10,250,953	
	At the end of the year			10,250,953	15.94%	10,250,953	15.94%
2	Mrs. Abanti Mitra						
	At the beginning of the year			4,247	0.01%	4,247	0.01%

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	Changes during the year	-		-	0.00%	-	
	At the end of the year			4,247	0.01%	4,247	0.01%
3	Mr. Abdul Feroz Khan						
	At the beginning of the year			72,402	0.11%	72,402	0.11%
	Changes during the year	1/28/2020	Allotment	18,000	0.03%	90,402	
		3/25/2020	Transfer	(18,000)	0.03%	72,402	
	At the end of the year			72,402	0.11%	72,402	0.11%
4	Mr. Sudhesh Chandrasekar						
	At the beginning of the year			-	0.00%	-	0.00%
	Changes during the year	1/28/2020	Allotment	5,000	0.01%	5,000	
	At the end of the year			5,000	0.01%	5,000	0.01%
4	Mr. Rakesh Jhinharia						
	At the beginning of the year			-	0.00%	-	0.01%
	Changes during the year	1/28/2020	Allotment	3,000	0.01%	3,000	
	At the end of the year			3,000	0.01%	3,000	0.01%

#### V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(₹ in Lakhs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	213,174.02	4,140.18	-	217,314.20
ii) Interest due but not paid			-	-
iii) Interest accrued but not due			-	-
<b>Total (i+ii+iii)</b>	<b>213,174.02</b>	<b>4,140.18</b>	<b>-</b>	<b>217,314.20</b>
<b>Change in Indebtedness during the financial year</b>				
Addition	212,210.00		-	212,210.00
Reduction	180,263.93	2,123.52	-	182,387.45
Net Change	31,946.07	(2,123.52)	-	29,822.55
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	245,120.09	2,016.66	-	247,136.75
ii) Interest due but not paid	673.69		-	673.69
iii) Interest accrued but not due	1,644.14	25.48	-	1,669.62
<b>Total (i+ii+iii)</b>	<b>247,437.92</b>	<b>2,042.14</b>	<b>-</b>	<b>249,480.06</b>



### C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel				Total Amount (₹ in Lakhs)
		Mr. Sudhesh Chandrasekar, CFO*	Mr. Rakesh Jhinharia, Company Secretary	Mr. Nitin Agarwal**	Mr. Abdul Feroz Khan	
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	82.40	23.40	-	68.10	173.90
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	13.20	7.90	-	47.40	68.50
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-	-
2	Number of Stock Option (Qty)	35,000	20,000	51,716	60,000	1,66,716
3	Sweat Equity	-	-	-	-	-
4	Commission					
	- as % of profit	-	-	-	-	-
	- others, specify	-	-	-	-	-
5	Others, please specify	-	-	0.90	-	-
	<b>Total</b>	<b>95.60</b>	<b>31.30</b>	<b>0.90</b>	<b>115.50</b>	<b>243.30</b>

\* Mr. Sudhesh Chandraseka, was appointed as Chief Financial Officer of the Company w.e.f. May 17, 2019.

\*\* Mr. Nitin Agrawal has resigned as the Chief Risk Officer of the Company w.e.f April 10, 2019.

### VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY:</b>					
Penalty	N.A.	N.A.	N.A.	N.A.	None
Punishment	N.A.	N.A.	N.A.	N.A.	None
Compounding	N.A.	N.A.	N.A.	N.A.	None
<b>B. DIRECTORS</b>					
Penalty	N.A.	N.A.	N.A.	N.A.	None
Punishment	N.A.	N.A.	N.A.	N.A.	None
Compounding	N.A.	N.A.	N.A.	N.A.	None
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	N.A.	N.A.	N.A.	N.A.	None
Punishment	N.A.	N.A.	N.A.	N.A.	None
Compounding	N.A.	N.A.	N.A.	N.A.	None

For & on behalf of the Board of Directors

Sd/-  
**Padmaja Gangireddy**  
 Managing Director  
 DIN: 00004842

Sd/-  
**Deepak Calian Vaidya**  
 Chairman  
 DIN: 00337276

Date: June 2, 2020  
 Place: Hyderabad